

# 2024 Client Conference



Grandeur Peak  
ELEVATED GLOBAL INVESTING™

PARK CITY, UTAH | FEBRUARY 29 - MARCH 1, 2024

## CONFERENCE SESSIONS

### WELCOME & FIRM UPDATE

Blake Walker, Grandeur Peak CEO and Eric Huefner, President, will provide an update on the state of the firm, and how the team and culture have evolved in recent years in our efforts to better manage market risks and deliver long-term investment results.

### THE STATE OF THE MARKETS: QUALITY, VALUATION, MOMENTUM

Randy Pearce, Grandeur Peak CIO, will use our Quality-Value-Momentum framework to recap our view of what has happened in global equity markets in recent years and provide our equity market outlook as we move forward.

### THE PROFILE OF HIGH-QUALITY TECH STOCK: JFROG, LTD.

JFrog Ltd., an Israel-based software company, is a Grandeur Peak portfolio company. Ed Grabscheid, JFrog Ltd. CFO, will provide an overview of their business model and growth plan. He will be joined by members of our Technology team, who will discuss how we identify high-quality Tech companies, like JFrog, that we believe can consistently grow their earnings in a very complex and competitive sector.

### THE PROFILE OF A HIGH-QUALITY FINANCIAL STOCK: PATRIA INVESTMENTS

Patria Investments, a Brazil-based alternative investment manager, is a Grandeur Peak portfolio company. Alexandre Saigh, Patria CEO and Co-Founder, will provide an overview of their business model and growth plan. He will be joined by members of our Financials team, who will share how we discovered Patria, why we believe in their long-term success, and what we look for in high-quality Financial companies.



## BREAKOUT SESSIONS

TIME	ROOM A	ROOM B	ROOM C
2:00-2:50 pm	Global Contrarian: Finding the Quality in Value	Profile of a High-Quality Consumer Company: B & M European Value Retail	Demystifying the Global Small Cap Investment Landscape
3:00-3:50 pm	Café Dupont: A Fundamental Stock-Picking Game	The Path of a Grandeur Peak Trade	Demystifying the Global Small Cap Investment Landscape
4:00-4:50 pm	Café Dupont: A Fundamental Stock-Picking Game	The Path of a Grandeur Peak Trade	Industry Spotlight: Health Care & Industrials
4:50-5:20 pm	Open Q&A with Eric, Blake & Randy		

### GLOBAL CONTRARIAN: FINDING THE QUALITY IN VALUE

Members of our Global Contrarian team, Mark Madsen, and Karson Schrader will discuss how we distinguish small cap value stocks from growth stocks and how we approach investing in value while upholding Grandeur Peak high-quality standards.

### THE PROFILE OF A HIGH-QUALITY CONSUMER COMPANY: B & M EUROPEAN VALUE RETAIL

B & M European Value Retail, a UK-based value retailer, is currently one of Grandeur Peak's largest holdings in many portfolios. Alex Russo, B & M European Value Retail CEO, will join us to provide an overview of their business and growth plan. He will be joined by members of our Consumer team, who will outline what qualities we look for in a high-quality Consumer company and why we have such a strong conviction in B & M's ability to produce long-term earnings growth for investors.

### DEMYSTIFYING THE GLOBAL SMALL CAP INVESTMENT LANDSCAPE

Juliette Douglas and Jesse Pricer will highlight some of the unique characteristics and complexities associated with investing in global small cap equities. Attendees will come away with a better understanding of the small cap investment cycle and how to optimize the role that small cap stocks can have within an asset allocation.



## **CAFÉ DUPONT: A FUNDAMENTAL STOCK-PICKING GAME**

Ben Gardiner and Dane Nielson will provide attendees with a crash course on how we read a company's Dupont (i.e., historic financials) to identify potential high-quality companies and investment opportunities. Then, to reinforce the learning, attendees will be organized into small teams and play a stock-picking game to determine the best investors in the session.

## **INDUSTRY SPOTLIGHT: HEALTH CARE AND INDUSTRIALS**

Liping Cai and Matt Kaelberer will provide an overview of the global small cap Health Care and Industrial sectors, discuss our views on the current state of each sector and where we see the most attractive investment opportunities.

## **THE PATH OF A GRANDEUR PEAK TRADE**

Members of our Quantitative Research team, Rob Green and Aaron Kinney, will walk you through the path of a trade at Grandeur Peak. Attendees will come away with a better understanding of how we reduce a 40,000 global stock opportunity set down to the 300-400 names we invest in and how we evaluate our performance throughout the market cycle as we strive to meet our long-term investment objectives.

## **OPEN Q & A WITH ERIC, BLAKE, AND RANDY**

Our Executive Team will host an informal "Ask Us Anything" session before we leave for dinner.